



TOMEI CONSOLIDATED BERHAD (692959-W)
(Incorporated in Malaysia)

**QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE FIRST QUARTER ENDED
31 MARCH 2019**

(The figures have not been audited)

**CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER
COMPREHENSIVE INCOME FOR THE QUARTER ENDED 31 MARCH 2019**

	Individual Quarter		Cumulative Quarter	
	3 months ended		3 months ended	
	31/3/2019	31/3/2018	31/3/2019	31/3/2018
	RM'000	RM'000	RM'000	RM'000
Revenue	143,332	149,953	143,332	149,953
Cost of sales	<u>(108,441)</u>	<u>(114,991)</u>	<u>(108,441)</u>	<u>(114,991)</u>
Gross profit	34,891	34,962	34,891	34,962
Other income	1,252	1,598	1,252	1,598
Selling and distribution expenses	(22,493)	(23,873)	(22,493)	(23,873)
Administrative expenses	(6,273)	(6,139)	(6,273)	(6,139)
Other expenses	<u>(528)</u>	<u>(252)</u>	<u>(528)</u>	<u>(252)</u>
Profit from operations	6,849	6,296	6,849	6,296
Finance costs	<u>(2,733)</u>	<u>(2,857)</u>	<u>(2,733)</u>	<u>(2,857)</u>
Profit before tax	4,116	3,439	4,116	3,439
Tax expense	(1,140)	(935)	(1,140)	(935)
Profit for the financial period	<u>2,976</u>	<u>2,504</u>	<u>2,976</u>	<u>2,504</u>
Profit attributable to:-				
Owners of the parent	2,866	2,498	2,866	2,498
Non-controlling interests	<u>110</u>	<u>6</u>	<u>110</u>	<u>6</u>
	<u>2,976</u>	<u>2,504</u>	<u>2,976</u>	<u>2,504</u>
Earnings per ordinary share attributable to equity holders of the parent (sen):-				
Basic earnings per share	2.07	1.80	2.07	1.80
Diluted earnings per share *	N/A	N/A	N/A	N/A

* Not applicable

TOMEI CONSOLIDATED BERHAD (692959–W)

**QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE FIRST QUARTER ENDED
31 MARCH 2019**

(The figures have not been audited)

**CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER
COMPREHENSIVE INCOME FOR THE QUARTER ENDED 31 MARCH 2019 (Cont'd)**

	Individual Quarter		Cumulative Quarter	
	3 months ended		3 months ended	
	31/3/2019	31/3/2018	31/3/2019	31/3/2018
	RM'000	RM'000	RM'000	RM'000
Profit for the financial period	2,976	2,504	2,976	2,504
Foreign currency translations	<u>6</u>	<u>(302)</u>	<u>6</u>	<u>(302)</u>
Total comprehensive income	<u><u>2,982</u></u>	<u><u>2,202</u></u>	<u><u>2,982</u></u>	<u><u>2,202</u></u>
Profit attributable to:-				
Owners of the parent	2,872	2,196	2,872	2,196
Non-controlling interests	<u>110</u>	<u>6</u>	<u>110</u>	<u>6</u>
	<u><u>2,982</u></u>	<u><u>2,202</u></u>	<u><u>2,982</u></u>	<u><u>2,202</u></u>

The Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2018. The accompanying notes form an integral part of this statement.

TOMEI CONSOLIDATED BERHAD (692959-W)**QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE FIRST QUARTER ENDED
31 MARCH 2019****(The figures have not been audited)****CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT
31 MARCH 2019**

	As At 31/03/2019 RM'000	As At 31/12/2018 RM'000 (Audited)
ASSETS		
Non-current assets		
Property, plant and equipment	16,300	17,544
Prepaid lease payments for land	462	467
Right-of-use asset	22,583	-
Deferred tax assets	1,655	1,655
	<u>41,000</u>	<u>19,666</u>
Current assets		
Inventories	330,979	333,552
Trade and other receivables	29,355	37,698
Current tax assets	1,795	2,726
Cash and bank balances	14,510	11,645
	<u>376,639</u>	<u>385,621</u>
TOTAL ASSETS	<u>417,639</u>	<u>405,287</u>
EQUITY AND LIABILITIES		
Share capital	73,336	73,336
Reserves	132,211	129,339
Equity attributable to owners of the parent	<u>205,547</u>	<u>202,675</u>
Non-controlling interests	4,297	4,187
TOTAL EQUITY	<u>209,844</u>	<u>206,862</u>
LIABILITIES		
Non-current liabilities		
Borrowings	13,747	2,356
Deferred tax liabilities	177	177
Other liabilities	569	569
	<u>14,493</u>	<u>3,102</u>
Current Liabilities		
Trade and other payables	18,335	27,998
Borrowings	174,967	167,325
	<u>193,302</u>	<u>195,323</u>
TOTAL LIABILITIES	<u>207,795</u>	<u>198,425</u>
TOTAL EQUITY AND LIABILITIES	<u>417,639</u>	<u>405,287</u>
Net assets per share (RM)	1.51	1.49

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2018. The accompanying notes form an integral part of this statement.

TOMEI CONSOLIDATED BERHAD (692959-W)

**QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE FIRST QUARTER ENDED
31 MARCH 2019**

(The figures have not been audited)

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE
QUARTER ENDED 31 MARCH 2019**

	-----Attributable To Owners Of The Parent-----					
	--Non Distributable--		Distributable		Non- Controlling Interest RM'000	Total Equity RM'000
	Share Capital RM'000	Exchange Translation Reserve RM'000	Retained Earnings RM'000	Total RM'000		
Balance as at 1 January	73,336	1,728	127,611	202,675	4,187	206,862
Profit for the financial period	-	-	2,866	2,866	110	2,976
Transaction with owners:-						
- Foreign currency translations, net of tax	-	6	-	6	-	6
Balance as at 31 March 2019	73,336	1,734	130,477	205,547	4,297	209,844

	-----Attributable To Owners Of The Parent-----					
	--Non Distributable--		Distributable		Non- Controlling Interest RM'000	Total Equity RM'000
	Share Capital RM'000	Exchange Translation Reserve RM'000	Retained Earnings RM'000	Total RM'000		
Balance as at 1 January	73,336	1,862	124,339	199,537	4,029	203,566
Profit for the financial period	-	-	2,498	2,498	6	2,504
Transaction with owners:-						
- Foreign currency translations, net of tax	-	(302)	-	(302)	-	(302)
Balance as at 31 March 2018	73,336	1,560	126,837	201,733	4,035	205,768

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2018. The accompanying notes form an integral part of this statement.

TOMEI CONSOLIDATED BERHAD (692959-W)**QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE FIRST QUARTER ENDED
31 MARCH 2019****(The figures have not been audited)****CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE QUARTER
ENDED 31 MARCH 2019**

	3 months ended 31/3/2019	3 months ended 31/3/2018
	RM'000	RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before tax	4,116	3,439
Adjustments for:-		
Amortisation of prepaid lease payments for land	5	5
Amortisation of right of use asset	1,894	-
Depreciation of property, plant and equipment	1,475	1,492
Property, plant and equipment written off	261	-
Gain on disposal of property, plant and equipment	(58)	(61)
Unrealised loss on gold price fluctuation and foreign exchange	158	41
Finance costs	2,733	2,857
	<hr/>	<hr/>
Operating profit before changes in working capital	10,584	7,773
Inventories	2,573	(2,881)
Trade and other receivables	(16,159)	(2,242)
Trade and other payables	12,710	(7,272)
	<hr/>	<hr/>
Cash generated from operations	9,708	(4,622)
Interest paid	(2,422)	(2,734)
Tax paid	(459)	(1,763)
Tax refunded	250	2
	<hr/>	<hr/>
Net cash from/(used in) operating activities	7,077	(9,117)
	<hr/>	<hr/>
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of property, plant and equipment	(401)	(464)
Proceeds from disposal of property, plant and equipment	58	61
	<hr/>	<hr/>
Net cash used in investing activities	(343)	(403)
	<hr/>	<hr/>

TOMEI CONSOLIDATED BERHAD (692959-W)**QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE FIRST QUARTER ENDED
31 MARCH 2019****(The figures have not been audited)****CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE QUARTER
ENDED 31 MARCH 2019 (Cont'd)**

	3 months ended	3 months ended
	31/3/2019	31/3/2018
	RM'000	RM'000
CASH FLOWS FROM FINANCING ACTIVITIES		
Interest paid	(69)	(123)
Net repayments of term loans	(53)	(560)
Net drawdown of short term borrowings	1,920	4,427
Net repayments of hire-purchase liabilities	(263)	(633)
Net cash from financing activities	<u>1,535</u>	<u>3,111</u>
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS		
	8,269	(6,410)
CASH & CASH EQUIVALENTS AT BEGINNING OF FINANCIAL PERIOD		
	(16,627)	(25,210)
EFFECT OF EXCHANGE RATES CHANGES		
	(15)	93
CASH & CASH EQUIVALENTS AT END OF FINANCIAL PERIOD		
	<u><u>(8,373)</u></u>	<u><u>(31,527)</u></u>
Represented by:-		
CASH AND CASH EQUIVALENTS		
Cash and bank balances	14,510	9,398
Bank overdrafts	(22,883)	(40,925)
	<u><u>(8,373)</u></u>	<u><u>(31,527)</u></u>

The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2018. The accompanying notes form an integral part of this statement.

TOMEI CONSOLIDATED BERHAD (692959-W)

QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE FIRST QUARTER ENDED 31 MARCH 2019

(The figures have not been audited)

PART A – EXPLANATORY NOTES PURSUANT TO MFRS 134

1. BASIS OF PREPARATION

The interim financial report is unaudited and is prepared in accordance with the MFRS134: Interim Financial Reporting and paragraph 9.22 of the Listing Requirements and should be read together with the Group's Audited Financial Statement for the year ended 31 December 2018.

2. SIGNIFICANT ACCOUNTING POLICIES

At the date of authorisation of these interim financial statements, the Group has adopted the following Standards of the MFRS Framework that were issued by the Malaysia Accounting Standards Board:

Title	Effective Date
MFRS 16 <i>Leases</i>	1 January 2019
IC Interpretation 23 <i>Uncertainty over Income Tax Treatments</i>	1 January 2019
Amendments to MFRS 128 <i>Long-term Interests in Associates and Joint Ventures</i>	1 January 2019
Amendments to MFRS 9 <i>Prepayment Features with Negative Compensation</i>	1 January 2019
Amendments to MFRS 3 <i>Annual Improvements to MFRS Standards 2015 - 2017 Cycle</i>	1 January 2019
Amendments to MFRS 11 <i>Annual Improvements to MFRS Standards 2015 - 2017 Cycle</i>	1 January 2019
Amendments to MFRS 112 <i>Annual Improvements to MFRS Standards 2015 - 2017 Cycle</i>	1 January 2019
Amendments to MFRS 123 <i>Annual Improvements to MFRS Standards 2015 - 2017 Cycle</i>	1 January 2019
Amendments to MFRS 119 <i>Plan Amendment, Curtailment or Settlement</i>	1 January 2019

The following MFRSs, Amendment to MFRSs and IC Interpretation have been issued by the Malaysian Accounting Standards Board but has not been early adopted by the Group.

Title	Effective Date
<i>Amendments to References to the Conceptual Framework in MFRS Standards</i>	1 January 2020
Amendments to MFRS 3 <i>Definition of a Business</i>	1 January 2020
Amendments to MFRS 101 and MFRS 108 <i>Definition of Material</i>	1 January 2020
MFRS 17 <i>Insurance Contracts</i>	1 January 2021
Amendments to MFRS 10 and MFRS 128 <i>Sale or Contribution of Assets between an Investor and its Associate or Joint Venture</i>	Deferred

3. AUDITORS' REPORT ON PRECEDING ANNUAL FINANCIAL STATEMENTS

The auditors' report for the preceding financial year ended 31 December 2018 was issued without any qualification.

4. COMMENTS ABOUT SEASONAL OR CYCLICAL FACTORS

The Group's business traditionally picks up during the major festive seasons in Malaysia.

TOMEI CONSOLIDATED BERHAD (692959–W)

QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE FIRST QUARTER ENDED 31 MARCH 2019

(The figures have not been audited)

PART A – EXPLANATORY NOTES PURSUANT TO MFRS 134 (Cont’d)

5. UNSUAL ITEMS DUE TO THEIR NATURE, SIZE OR INCIDENCE

There were no extraordinary or exceptional items for the current quarter ended 31 March 2019.

6. CHANGES IN ESTIMATES

There were no material changes in the estimates used for the preparation of this interim financial report.

CAPITAL MANAGEMENT, ISSUANCES, REPURCHASES AND REPAYMENTS OF DEBTS AND EQUITY INSTRUMENTS

The Group’s objectives of managing capital are to safeguard the Group’s ability to continue in operations as a going concern in order to provide fair returns for shareholders and benefits for other stakeholders and to maintain an optimal capital structure to reduce the cost of capital. In order to maintain the optimal capital structure, the Group may, from time to time, adjust the dividend payout to shareholders, return capital to shareholders, issue new shares, redeem debts or sell assets to reduce debts, where necessary.

For capital management purposes, the Group considers shareholders’ equity, non-controlling interests and net debt to be the key components in the Group’s capital structure. The Group monitors capital on the basis of net gearing ratio. The ratio is calculated as the total debt net of cash and cash equivalents to total equity. Total equity is the sum of total equity attributable to shareholders and non-controlling interests. The net gearing ratios as at 31 March 2019 and 31 March 2018, which are within the Group’s objectives for capital management, are as follows:-

	31/3/2019	31/3/2018
	RM’000	RM’000
Total debt net of cash and cash equivalents	174,204	177,770
Total equity	209,844	205,768
Net gearing ratio	0.83	0.86

The Group reported net gearing ratio of 0.83 as at 31 March 2019, decreased by 0.03 compared to 31 March 2018.

Upon the adoption of MFRS 16 *Leases*, total debts of the Group is inclusive of lease creditors arising from the right-of-use asset amounted RM22,727,000.

8. DIVIDEND PAID

No dividend was paid during the current quarter.

TOMEI CONSOLIDATED BERHAD (692959-W)**QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE FIRST QUARTER ENDED
31 MARCH 2019****(The figures have not been audited)****PART A – EXPLANATORY NOTES PURSUANT TO MFRS 134 (Cont'd)****9. OPERATING SEGMENTAL INFORMATION – MFRS 8**

The Group has two reportable segments that are based on information reported internally to the Group Managing Director. The reportable segments are summarised as follows:-

- Manufacturing & Wholesales
- Retail

The segment information for the current financial period is as follows:-

Results for financial period ended 31 March 2019	Manufacturing & Wholesales RM'000	Retail RM'000	Total RM'000
Revenue			
Total sales	43,841	111,911	155,752
Inter-segment sales	(5,817)	(6,603)	(12,420)
External sales	38,024	105,308	143,332
Results			
Profit before tax	1,390	2,726	4,116
Tax expense	(379)	(761)	(1,140)
Profit for the period	1,011	1,965	2,976
Non-controlling interest			(110)
Profit attributable to owners of the parent			2,866
Assets and liabilities as at 31 March 2019			
Assets			
Segment assets	71,507	342,682	414,189
Unallocated assets	-	-	3,450
Total assets	-	-	417,639
Liabilities			
Segment liabilities	24,626	182,992	207,618
Unallocated liabilities	-	-	177
Total liabilities	-	-	207,795

TOMEI CONSOLIDATED BERHAD (692959–W)**QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE FIRST QUARTER ENDED
31 MARCH 2019****(The figures have not been audited)****PART A – EXPLANATORY NOTES PURSUANT TO MFRS 134 (Cont’d)****9. OPERATING SEGMENTAL INFORMATION – MFRS 8 (Cont’d)**

Results for financial period ended 31 March 2018	Manufacturing & Wholesales RM’000	Retail RM’000	Total RM’000
Revenue			
Total sales	37,578	123,368	160,946
Inter-segment sales	(5,003)	(5,990)	(10,993)
External sales	<u>32,575</u>	<u>117,378</u>	<u>149,953</u>
Results			
(Loss)/Profit before tax	(361)	3,800	3,439
Tax expense	56	(991)	(935)
(Loss)/Profit for the period	<u>(305)</u>	<u>2,809</u>	<u>2,504</u>
Non-controlling interest			(6)
Profit attributable to owners of the parent			<u>2,498</u>
Assets and liabilities as at 31 March 2018	Manufacturing & Wholesales RM’000	Retail RM’000	Total RM’000
Assets			
Segment assets	66,969	348,694	415,663
Unallocated assets	-	-	5,241
Total assets	<u>-</u>	<u>-</u>	<u>420,904</u>
Liabilities			
Segment liabilities	26,323	187,020	213,343
Unallocated liabilities	-	-	1,793
Total liabilities	<u>-</u>	<u>-</u>	<u>215,136</u>

10. CARRYING AMOUNT OF REVALUED ASSETS

The valuation of property, plant and equipment has been brought forward without any amendments from the previous Audited Financial Statements of the Group.

11. SIGNIFICANT EVENTS DURING THE CURRENT QUARTER

There were no significant events during the current quarter.

12. CHANGES IN COMPOSITION OF THE GROUP

There were no changes to the composition of the Group for the financial period.

13. CHANGES IN CONTINGENT LIABILITIES AND CONTINGENT ASSETS

There were no contingent liabilities or contingent assets which have arisen since the last annual reporting date as at 31 December 2018.

TOMEI CONSOLIDATED BERHAD (692959-W)

**QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE FIRST QUARTER ENDED
31 MARCH 2019**

(The figures have not been audited)

PART A – EXPLANATORY NOTES PURSUANT TO MFRS 134 (Cont'd)

14. COMMITMENTS

Except as disclosed below, there were no other material commitments as at 31 December 2018:-

Capital commitments

Capital expenditure in respect of purchase of property, plant and equipment.

Approved but not contracted for

RM'000

5,691

TOMEI CONSOLIDATED BERHAD (692959-W)**QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE FIRST QUARTER ENDED
31 MARCH 2019****(The figures have not been audited)****PART B – EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING
REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD****15. PERFORMANCE REVIEW***Comparison with previous year's corresponding quarter and financial year to-date*

	Individual Quarter and Year-to-date 3 months ended		Variance	
	31/3/2019 RM'000	31/3/2018 RM'000	RM'000	Percentage
Sales				
Retail	105,308	117,378	-12,070	-10%
Manufacturing & wholesales	38,024	32,575	5,449	17%
Total	<u>143,332</u>	<u>149,953</u>	-6,621	-4%
Profit before tax				
Retail	2,726	3,800	-1,075	-28%
Manufacturing & wholesales	1,390	(361)	1,751	N/A
Total	<u>4,116</u>	<u>3,439</u>	677	20%

The Group reported a drop of 4% in revenue to RM143.332 million for the current quarter ended 31 March 2019 in comparison to RM149.953 million recorded in the previous year's corresponding quarter. The decrease in revenue was due to lower revenue generated from the retail division. Despite the decrease in revenue, the Group reported higher profit before tax ("PBT") of RM4.116 million compared to RM3.439 million reported in previous year's corresponding quarter.

Retail Segment

The retail segment reported revenue of RM105.308 million for the current quarter compared to RM117.378 million in the previous year's corresponding quarter due to lower sales volume. As a result, it reported lower PBT of RM2.726 million compared to RM3.800 million recorded in the previous year's corresponding quarter.

Manufacturing & Wholesales segment ("M&W")

During the current quarter, the M&W reported revenue of RM38.024 million compared to RM32.575 million in the previous year's corresponding quarter mainly due to higher sales volume. As a result, it reported a PBT of RM1.390 million, turned around its loss before tax of RM0.361 million recorded in the previous year's corresponding quarter.

TOMEI CONSOLIDATED BERHAD (692959-W)**QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE FIRST QUARTER ENDED
31 MARCH 2019****(The figures have not been audited)****PART B – EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING
REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD (Cont'd)****15. PERFORMANCE REVIEW (Cont'd)***Comparison with preceding quarter*

	3 months ended		Variance	
	31/3/2019	31/12/2018	RM'000	Percentage
Revenue	RM'000	RM'000	RM'000	Percentage
Retail	105,308	102,803	+2,505	+2%
Manufacturing & wholesales	38,024	35,612	+2,412	+7%
Total	143,332	138,415	+4,917	+4%

	3 months ended		Variance	
	31/3/2018	31/12/2018	RM'000	Percentage
Profit before tax	RM'000	RM'000	RM'000	Percentage
Retail	2,726	5,493	-2,767	-50%
Manufacturing & wholesales	1,390	270	+1,120	415%
Total	4,116	5,763	-1,647	-29%

The Group reported revenue of RM143.332 million for the current quarter compared to RM138.415 million in the preceding quarter mainly due to better sales volume during the Chinese New Year festivities. However, it reported lower PBT of RM4.116 million compared to RM5.763 million recorded in the preceding quarter.

Retail Segment

The retail segment's revenue increased by 2% to RM105.308 million compared to RM102.803 million in the preceding quarter mainly due to higher sales volume. However, its PBT of RM2.726 million was lower compared to RM5.493 million recorded in its preceding quarter. During the preceding quarter, the retail division reported gain of RM7.119 million from the disposal of its skincare business.

Manufacturing & Wholesales segment ("M&W")

The M&W's revenue for the current quarter of RM38.024 million is 7% higher than its revenue in the preceding quarter of RM35.612 million mainly due to higher sales volume. As a result, it reported higher PBT of RM1.390 million compared to RM0.270 million recorded in its preceding quarter.

TOMEI CONSOLIDATED BERHAD (692959-W)

QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE FIRST QUARTER ENDED 31 MARCH 2019

(The figures have not been audited)

PART B – EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD (Cont'd)

16. COMMENTARY ON PROSPECTS

The Malaysian government has announced a lower GDP growth for the year 2019 which could then translate into lower consumer spending capacity.

The Group will continue with its rationalization strategy of optimizing profitable outlets and closing and/or relocating of non-performing outlets to better locations. In addition, the Group will continue to improve on its sales volume through introduction of more new design and at the same time taking steps to contain its operating cost. Barring any unforeseen circumstances, the Board of Directors is of the opinion that the Group will remain profitable for the year.

17. PROFIT FORECAST OR PROFIT GUARANTEE

The Group has not provided any profit forecast or profit guarantee in any public document during the current financial period.

18. TAX EXPENSE

	Individual Quarter	
	31/3/2019	31/3/2018
	RM'000	RM'000
Current taxation	1,140	935

The effective tax rate of the Group for the current financial period is higher than statutory tax rate as some of its subsidiary companies are in loss making position.

19. CORPORATE PROPOSALS

There were no corporate proposals undertaken by the Group during the current quarter.

20. BORROWINGS AND DEBT SECURITIES

As at 31 March 2019, the Group has total borrowings of RM188.714 million, all of which are denominated in Ringgit Malaysia.

	Secured	Unsecured		Total
	RM'000	RM'000	Leased	RM'000
	Bank	Bank	creditors	
Current	683	163,289	10,995	174,967
Non-current	1,301	714	11,732	13,747
	1,984	164,003	22,727	188,714

21. DERIVATIVE ASSETS

As at 31 March 2018, the Group does not have any outstanding derivative assets or liabilities.

22. CHANGES IN MATERIAL LITIGATIONS

No material litigation has arisen since 31 December 2018.

TOMEI CONSOLIDATED BERHAD (692959–W)**QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE FIRST QUARTER ENDED
31 MARCH 2019****(The figures have not been audited)****PART B – EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING
REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD (Cont'd)****23. DIVIDEND PAYABLE**

A first and final single tier dividend of 1.0 sen per ordinary share, amounting to RM1.386 million in respect of financial year ended 31 December 2018 has been approved by the shareholders in the just concluded Annual General Meeting of the Company. The dividend will be paid to shareholders on 3 June 2019.

24. EARNINGS PER ORDINARY SHARE

The basic earnings per share is calculated by dividing the net profit for the financial period by the weighted average number of ordinary shares in issue during the period.

	Individual Quarter 3 months ended	
	31/3/2019 RM'000	31/3/2018 RM'000
Consolidated profit for the financial period attributable to equity holders of the parent	2,866	2,498
Weighted average number of ordinary shares in issue ('000)	138,600	138,600
Basic earnings per share (sen)	2.07	1.80
Diluted earnings per share	N/A	N/A

There is no diluted earnings per share as the Company does not have any convertible financial instruments in issue.

25. PROFIT BEFORE TAX

Profit before tax is arrived at after charging/(crediting):-

	Individual Quarter 3 months ended	
	31/3/2019 RM'000	31/3/2018 RM'000
Amortisation and depreciation	1,480	1,497
Amortisation right-of-use asset	1,894	-
Finance costs	2,733	2,857
Property, plant and equipment written off	261	-
Net (gain)/loss on gold price fluctuation and foreign exchange	(561)	41
Gain on disposal of property, plant and equipment	(58)	(61)

By Order of the Board

Secretary
Teoh Kok Jong (LS 04719)
Dated :13 May 2019